

GOVERNMENT OF TELANGANA

ABSTRACT

Housing Department –Permission to Telangana State Housing Corporation Limited, Hyderabad to raise the loan from M/s. HUDCO for an amount of Rs.3344.76 Crores for implementation of 2 Bed Room Housing Programme in Rural and Urban areas with State Government Guarantee – Orders – Accorded

HOUSING(RH&C-A1) DEPARTMENT

G.O.MS.No. 11

Dated: 20/11/2015

Read the following:

1. G.O Ms No.8 Housing (RH&C-A1) Department Dated:26 .9.2005.
2. G.O.Ms.No.10 Housing (RH&C-A1)Department, Dt:15.10.2015.
3. From Managing Director, Telangana State Housing Corporation Limited, Hyderabad, Lr No.2789/F8/TSHCL/Fin/2015, Dt:26 -09-2015.

ORDER:

In the G.O. 1st read above, orders were issued administrative sanction for construction of 60,000 houses under 2 Bed Room Housing Programme in Rural and Urban areas. Accordingly guidelines were issued in the G.O.2nd read above.

In the Letter 3rd read above, the Managing Director, Telangana State Housing Corporation Limited, Hyderabad have stated that the M/s. HUDCO have sanctioned loan assistance of Rs.3344.76 crores and requested the Government to issue necessary orders permitting the Telangana State Housing Corporation Limited, Hyderabad for drawl of loan for an amount of Rs.3344.76 Crores from the M/s. HUDCO for implementation of the 2 Bed Room Housing Programme in Rural and Urban areas with State Government Guarantee with budgetary support for repayment of loan.

Government after careful examination of the matter, hereby accord permission to Telangana State Housing Corporation Limited, Hyderabad to raise the Loan component of Rs.3344.76 Crores (Rupees Three Thousand Three Hundred and Forty Four Crores Seventy Six Lakhs only) from M/s. HUDCO for implementation of 2 Bed Room Housing Programme in Rural and Urban areas by standing State Government Guarantee with budgetary provision for repayment of loan with interest during the entire repayment period.

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad shall take necessary action in the matter accordingly.

This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.12744/180/A1/2015, Fin (DCM) Department dt:31.10.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M. DANA KISHORE
SECRETARY TO GOVERNMENT

To

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
The Commissioner Weaker Section Housing Programmme Hyderabad

Copy to:

The Director of Treasuries and Accounts, T.S., Hyderabad

The Accountant General, T.S., Hyderabad.

The P.S.to Additional Secretary to C.M.

The P.S. to C.S., to Government.

The P.S. to M(Housing).

The Finance (DCM)Department.

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER